

COUNCIL MEETING – 17TH FEBRUARY 2021

CORPORATE PLAN AND MEDIUM-TERM FINANCIAL STRATEGY 2021-25

RECOMMENDATION

That Council approve the items at Appendix A to the report.

Extract from the Minutes of the Cabinet meeting on 2nd February 2021

80 CORPORATE PLAN AND MEDIUM-TERM FINANCIAL STRATEGY 2021-25

Cabinet considered a report on the Corporate Plan and Medium-Term Financial Strategy 2021-25.

The Leader commented that for the first time, the Council would have both a four-year Corporate Plan and a four-year budget to take it to 2025, which would be a significant achievement, given the unprecedented circumstances the Council was facing.

The resolutions that Cabinet was requested to recommend to Council were set out at Appendix A to the report. The new Corporate Plan 2021/22 to 2024/25 was set out in Appendix B. The Medium Term Financial Strategy (MTFS) Report (containing the Budget) for the period 2021-25 was set out at Appendix C.

The report had been considered by the Corporate Overview and Scrutiny Committee at its meeting on 28th January 2021. Councillor J Clowes, Chairman of the Corporate Overview and Scrutiny Committee, presented the Committee's comments on the report to Cabinet and asked that they be appended to the Cabinet minutes.

RESOLVED

That Cabinet

1. recommends to Council the items at Appendix A to the report;
2. notes the summary results of the Budget Consultation and Engagement exercise undertaken by the Council, as set out in the attached (Appendix C, Annex 2a and 2b);
3. notes the report of the Council's Section 151 Officer, contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (Appendix C, Comment from the Section 151 Officer); and

4. notes that the Council's Finance Procedure Rules will always apply to ensure proper approval, should any changes in spending requirements be identified (Appendix C).